

The Catholic Community of

Saint Jude

New Lenox, Illinois



Stewardship Report

2015 - 2016

I am happy to begin my report by saying THANK YOU for your outstanding generosity and support of your parish. It was during the month of November that we made the final payment on our mortgage for our beautiful worship space. It was a cause of celebration for the parish because we no longer had to make a monthly payment of \$32,303.61 to the Diocese. We finished paying off the mortgage years ahead of our payment schedule because of your generosity. THANK YOU AND MAY GOD CONTINUE TO BLESS THE PARISHIONERS OF ST. JUDE.

With no mortgage payment to make, our parishioners began asking, what are we doing with the \$32,303.61 which we would have been paying to the Diocese? This was a very good question. We planned to put \$175,000 into savings, and we could use \$66,350 for operating expenses. Since paying off our mortgage was a priority, we deferred making repairs and improvements that were not urgent. That was our plan, but as we all know, if you want to make God laugh, make a plan. What we actually were able to accomplish was: \$150,000 went into savings and \$91,350 went into operating.

Here is a list of major projects we were able to accomplish last fiscal year: asbestos removal of school ceilings – 200,000, new lunch tables – 10,000, classroom shades – 5000, LED lights for the church (the cost was spread over two years) this year’s portion – 11,800, replaced the wooden fence by the east parking lot – 8000, we purchased two room dividers for the classrooms in Franciscan Hall (again the cost was spread over two years) this year’s portion – 10,000. The total of major projects comes to 244,800.

There were a few major repairs: in the school and Franciscan Hall water heaters and plumbing fixtures were replaced – 2700, an A/C in the church was repaired – 9600, and our cost of the flood we had in Franciscan Hall – 20,000. (We had a water main break under the floor of Franciscan Hall and we had 4 inches of water covering the entire floor. Insurance paid for the major clean-up, but we had to pay the deductible and about 17,000 to bring in a new water main.) The total of major repairs comes to 32,300.

The stewardship report contains a comparative statement showing the budgeted revenues and expenses, alongside the actual revenues and expenses for the fiscal year ending June 30, 2016. The financial report contains the revenues and expenses for the Parish and Rectory, Faith Formation, School, and Preschool. Our budget is made up of our best estimates of revenues and expenses based on the knowledge we have of the past years and what we know will be our needs for the current year. If you look at the bottom line, our budget called for a deficit of 31,635. However we finished in the black with 17,957, and that is why I am grateful to you for your generosity.

We are grateful to Barb Hickey, our business manager, and our Finance Committee for their guidance and support. Our gratitude extends to all the Augustinians, Deacons, and our Parish Pastoral Counsel for all their support. We are thankful for the dedicated and hard working employees of St. Jude: our office, faith formation, school, preschool, and maintenance staffs, plus all the volunteers who help us hold down costs. THANK YOU.

With your help, we will continue to care for the spiritual needs of our parishioners, pay our bills, care for the physical plant, and support the many ministries of our parish. May our stewardship continue to a response to God’s many blessings upon us. We conclude as we began with, THANK YOU!

In Christ,

Fr. Don

**Parish Statistics
7/1/2015 to 6/30/2016**

Families	4,847
Members	16,908
Baptisms	204
First Communion	212
Confirmations	216
Marriages	35
Deaths	103

St. Jude Parish Financial Report
Comparative Combined Statement of Activities
Fiscal Year Ending June 30, 2016

	Actual		Budget
<u>Revenue</u>			
Contributions	\$ 1,612,661	\$	1,575,000
Restricted Revenue	153,949		128,900
Tuition & Fees	1,112,619		1,144,440
Fundraising	96,329		85,000
Other Unrestricted Revenue	<u>141,446</u>		<u>95,240</u>
Operating Revenue	\$ 3,117,004	\$	3,028,580
Capital Building Fund Revenue	<u>0</u>		<u>0</u>
Total Revenue	\$ 3,117,004	\$	3,028,580
<u>Expense</u>			
Salaries & Benefits	\$ 1,799,586	\$	1,817,484
Repairs & Maintenance	106,401		66,250
Other Services	265,854		194,405
Materials & Supplies	151,396		148,950
Insurance	33,580		33,600
Utilities	107,061		124,660
Other Expense & Curriculum	75,649		89,875
Other Restricted Expenses	<u>91,377</u>		<u>52,500</u>
Total Operation Expenses	\$ 2,630,904	\$	2,527,724
Diocesan Assessment	\$ 96,984	\$	96,984
Christ is Our Hope Magazine	8,965		9,002
Capital Improvements	215,906		280,150
Diocesan Mortgage Interest	1,286		1,353
Diocesan Mortgage Principal	<u>145,002</u>		<u>145,002</u>
Total Expenses	\$ 3,099,047	\$	3,060,215
Net Revenue Over Expenses	\$ <u>17,957</u>	\$	<u>-31,635</u>

St. Jude Parish Financial Report
Statement of Activities by Department
Fiscal Year Ending June 30, 2016

	Church & Rectory	Religious Education	School	Preschool
Revenue				
Contributions	\$ 1,612,661	\$ 0	\$ 0	\$ 0
Restricted Revenue	131,631	10,099	12,219	0
Tuition & Fees	0	300,344	723,891	88,384
Fundraising	11,477	0	84,852	0
Other Unrestricted Revenue	131,090	790	9,566	0
Intraparish Transfers	<u>0</u>	<u>162,526</u>	<u>261,846</u>	<u>0</u>
Operating Revenue	1,886,859	473,759	1,092,374	88,384
Capital Building Fund Revenue	0	0	0	0
Total Revenue	\$ 1,886,859	\$ 473,759	\$ 1,092,374	\$ 88,384
Expense				
Salaries & Benefits	\$ 510,244	\$ 345,805	\$ 878,933	\$ 64,604
Repairs & Maintenance	98,590	498	7,313	0
Other Services	165,435	52,276	47,706	437
Materials & Supplies	86,098	26,870	37,180	1,248
Insurance	16,790	8,370	8,420	0
Utilities	54,765	16,606	32,324	3,366
Other Expense & Curriculum	2,874	22,332	48,924	1,519
Other Restricted Expenses	73,857	1,002	16,518	0
Intraparish Transfers	<u>407,162</u>	<u>0</u>	<u>0</u>	<u>17,210</u>
Total Operation Expenses	\$ 1,415,815	\$ 473,759	\$ 1,077,318	\$ 88,384
Diocesan Assessment	\$ 96,984	\$ 0	\$ 0	\$ 0
Christ is Our Hope Magazine	8,965	0	0	0
Capital Improvements	200,850	0	15,056	0
Diocesan Mortgage Interest	1,286	0	0	0
Diocesan Mortgage Principal	<u>145,002</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenses	\$ 1,868,902	\$ 473,759	\$ 1,092,374	\$ 88,384
Net Revenue Over Expenses	\$ <u>17,957</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>