

The Catholic Community of

# Saint Jude

New Lenox, Illinois



## Stewardship Report

Dear Parishioners,

It is my responsibility to keep our parishioners informed as to the financial state of our parish. I am happy to begin the stewardship report for the 2014-2015 fiscal year with the announcement that we will pay off our mortgage this November. This certainly is GOOD NEWS, and I say THANK YOU for your generosity. Once again, your generosity has helped us to get through the past fiscal year in good shape. THANK YOU.

When you look at our parish's financial report the page entitled Comparative Combined Statement of Activities, you will undoubtedly come up with a couple of important questions. First, how could we have created a budget calling for a deficit of \$69,195? Second, how could we end up with a deficit of \$70,976 and say that we are in good shape? To answer these questions, I must go back two years and remind everyone that we had received a gift of \$200,000 to be used for our parish's diocesan mortgage and capital improvements. Immediately, \$100,000 was put towards the mortgage, leaving \$100,000 for capital improvements. The capital improvements would be new LED lights in church and over the altar. New lights were installed over the altar and we received bids for the lights in church for \$30,000. As we began our last fiscal year, we had \$80,000 in hand already and that gave us the cushion to build in a \$69,195 deficit into our budget. \$50,000 from the \$80,000 went to the mortgage and the \$30,000 will be used to pay the bill for new lights.

The GOOD NEWS is that our actual total revenues exceeded our budgeted revenues by \$61,653, and our actual operating expenses were less than our budgeted expenses by \$28,361. We try our best to hold down expenses while maintaining our facility. As parishioners, you have done a fantastic job in stewardship by supporting your parish. THANK YOU!

We try to be very prudent in the way we spend the Church's money, after all, we are only stewards of the parish's funds. During the past year we had a few expenses over and above ordinary maintenance, and here is how we reinvested into our facility: new drapes for the stage in our gym, \$8000, new shades for all of our classrooms, \$11,000, new desks for two classrooms, \$8000, new room dividers between classrooms 1 and 2 and rooms 3 and 4 in Franciscan Hall, \$20,000, (one divider was billed on the last fiscal year and one will be billed in the current fiscal year.) We purchased a lot and house on the south side of Second Ave. contiguous to our parking lot and we demolished the house, \$85,000. One day we hope to expand our parking lot.

I want to thank Barb Hickey, our business manager, and our Finance Committee for their guidance and support. I am grateful for all of our Augustinians and our Deacons, as well as, our Parish Pastoral Council for all their support. Also I want to thank the dedicated and hard working employees of St. Jude Parish, our office, school, preschool, faith formation and maintenance staffs plus all the volunteers who help us hold down costs.

Once again, I promise that I will continue to take my stewardship of St. Jude's funds quite seriously. I will do my best to continue to care for the spiritual needs of our parishioners, to continue to plan for the future, to see that our bills are paid on time, to care for our physical plant, and to support our school and faith formation programs from preschool to adult.

May our loving God continue to bless you and your family for all that you do for St. Jude Parish.

In Christ,

Fr. Don

## **Parish Statistics**

**July 1, 2014 – June 30, 2015**

Households	4,751
Members	17,486
Baptisms	226
First Communions	228
Confirmations	220
Marriages	34
Deaths	109

# St. Jude Parish Financial Report

## Comparative Combined Statement of Activities

Fiscal Year Ending June 30, 2015

	Actual	Budget
<b>Revenue</b>		
Contributions	\$ 1,661,342	\$ 1,635,000
Restricted Donations	93,398	72,100
Tuition & Fees	1,113,872	1,135,390
Fundraising	95,268	81,000
Other Unrestricted Revenue	<u>52,752</u>	<u>36,350</u>
Operating Revenue	\$ 3,016,632	\$ 2,959,840
Capital & Building Fund Revenue	<u>35,861</u>	<u>31,000</u>
Total Revenue	\$ 3,052,493	\$ 2,990,840
<b>Expense</b>		
Salaries & Benefits	\$ 1,710,804	\$ 1,835,718
Repairs & Maintenance	26,564	57,302
Other Services	207,128	175,620
Materials & Supplies	210,522	208,025
Utilities	109,080	95,590
Other Restricted Expense	100,239	55,500
Other Expense	<u>81,192</u>	<u>46,135</u>
<b>Total Operating Expense</b>	\$ 2,445,529	\$ 2,473,890
Diocesan Assessment & Christ is Our Hope Magazine	108,402	108,365
Capital Improvements	131,892	90,000
Diocesan Mortgage Interest	14,383	16,000
Diocesan Mortgage Principal	<u>423,263</u>	<u>371,780</u>
Total Expenses	\$ 3,123,469	\$ 3,060,035
<b>Net Expenses Over Revenue</b>	<u><u>\$ -70,976</u></u>	<u><u>\$ -69,195</u></u>

**St. Jude Parish Financial Report**  
**Statement of Activities by Department**

Fiscal Year Ending June 30, 2015

	Church & Rectory	Religious Education	School	Preschool
<b>Revenue</b>				
Contributions	\$ 1,661,342	\$ 0	\$ 0	\$ 0
Restricted Revenue	70,531	13,707	9,160	0
Tuition & Fees	0	302,616	725,253	86,003
Fundraising	12,031	0	83,237	0
Other Unrestricted Revenue	47,990	165	4,597	0
Intraparish Transfers	<u>0</u>	<u>119,303</u>	<u>208,763</u>	<u>0</u>
Operating Revenue	1,791,894	435,791	1,031,010	86,003
Capital & Building Fund Revenue	35,861	0	0	0
<b>Total Revenue</b>	<b>\$ 1,827,755</b>	<b>\$ 435,791</b>	<b>\$ 1,031,010</b>	<b>\$ 86,003</b>
<b>Expense</b>				
Salaries & Benefits	\$ 508,446	\$ 315,889	\$ 825,988	\$ 60,481
Repairs & Maintenance	23,476	752	2,304	32
Other Services	132,027	44,201	30,455	445
Materials & Supplies	79,506	53,226	76,005	1,785
Utilities	57,528	15,053	32,858	3,641
Other expense	18,898	5,688	50,123	6,483
Other restricted expenses	85,980	982	13,277	0
Intraparish Transfers	<u>314,930</u>	<u>0</u>	<u>0</u>	<u>13,136</u>
<b>Total Operating Expenses</b>	<b>1,220,791</b>	<b>435,791</b>	<b>1,031,010</b>	<b>86,003</b>
Diocesan Assessment & Christ is Our Hope Mag.	\$ 108,402	\$ 0	\$ 0	\$ 0
Capital Improvements	131,892	0	0	0
Diocesan Mortgage Interest	14,383	0	0	0
Diocesan Mortgage Principal	423,263	0	0	0
Total Expenses	<u>\$ 1,898,731</u>	<u>\$ 435,791</u>	<u>\$ 1,031,010</u>	<u>\$ 86,003</u>
<b>Net Expenses Over Revenue</b>	<b><u><u>\$ -70,976</u></u></b>	<b><u><u>\$ 0</u></u></b>	<b><u><u>\$ 0</u></u></b>	<b><u><u>\$ 0</u></u></b>